



LETTER OF RECOMMENDATION

EmergentSky works with global companies that require assistance, advice and support in the Emerging Markets. We are a consulting company that offers a wide range of services to companies that are looking to enter or want to invest in Emerging Markets

We are working with local research companies and resources that provide us with local market insights, research and expertise, which enables us to advise our clients.

YPI has been appointed to execute research in the Polish cosmetic market to help our client from India to understand market entry potential in Poland and identify acquisition targets among the local skin and hair care manufacturing companies.

YPI has provided sufficient resources and completed successfully research in Poland. Their professional team of project managers and researchers did an excellent job of conducting secondary and primary research, supplying market and company information, which allowed us to provide our client with concise report and advice on the market potential and acquisition targets.

YPI was very successful in meeting all deadlines throughout the project despite a tight schedule and as a result we are very satisfied with the final outcome of their research.

Based on our experience of working with **YPI**, I would like to recommend the company as a professional and reliable partner for any research services in Poland.

With kind regards,

Ewa Pienkowska-Johar

A handwritten signature in black ink, appearing to read 'Ewa Pienkowska-Johar', written in a cursive style.

Managing Partner
EmergentSky Consulting Services Ltd.